

20 April 2010

Additional South Australian Applications

Fall River Resources Limited (“Fall River” or “the Company”), is pleased to announce it has been offered for grant additional geothermal applications in South Australia. These latest three tenements, GELA 523, 524 and 525, would bring the Company’s South Australia asset portfolio to a total of 11 Geothermal Exploration Licences (“GELs”) covering an area of circa 13,000km². The Company expects the official grant to be made in May 2010 after submission of all required documentation.

Managing Director Torey Marshall said, “The successful granting of these GELs is of great importance to the Company as we look towards the future with the aim of becoming an active player in the ‘New Energy’ arena. By targeting abnormally hot sedimentary aquifers buried in the deep rift part of the Adelaide Geosyncline – a key feature in known heat flows that provide economic energy resources – it is our intention to identify highly prospective targets where we can firm up quality resources through concentrated exploration.”

Figure 1 (below) details the location of Fall River’s 11 South Australian GELs which are all located within the well known and defined ‘South Australian Heat Flow Anomaly (SAHFA)’. Also targeting the area are ASX listed Torrens Energy Ltd, Petratherm Ltd, Geothermal Resources Ltd, Planet Gas Ltd and a number of private entities.

***** Ends*****

For further information please contact:

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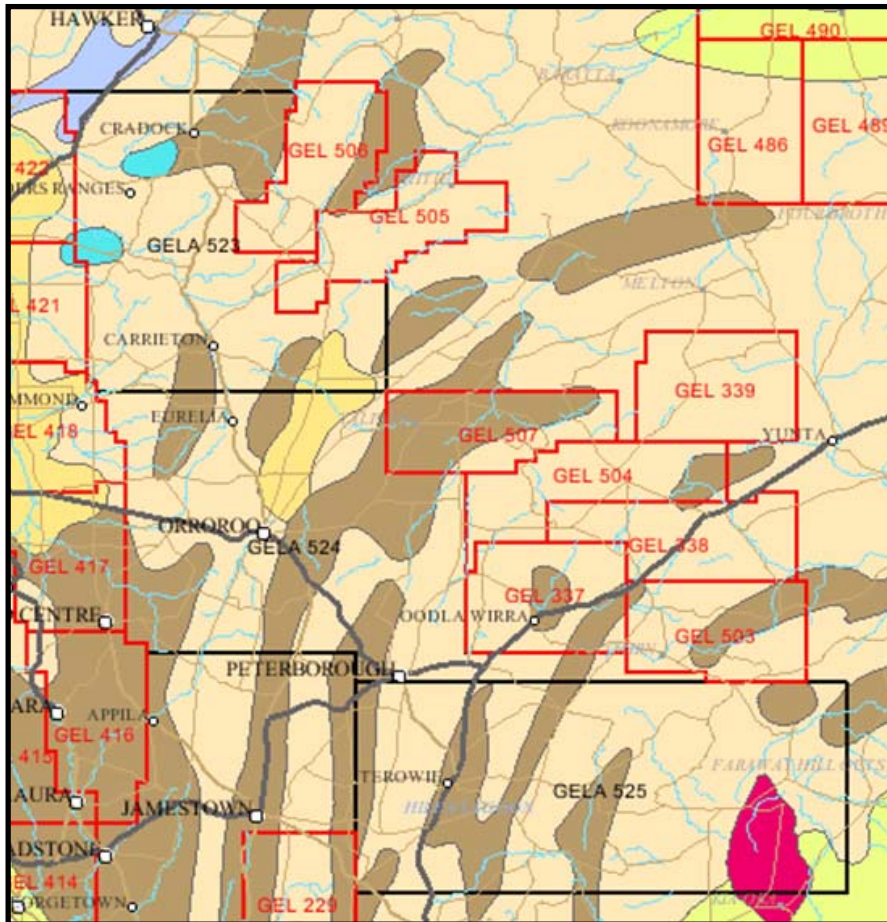


Figure 1: Location of Fall River Resources South Australian assets

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